

THE BUSINESS RISK OF CYBER THREATS

In today's modern world, the increasing volume of technology has enhanced the likelihood of cybercrime. However, for many SMEs, the perceived threat is unlikely, or too difficult to address. This has created a dangerous, high-risk environment for businesses that aren't protected.

LACK OF AWARENESS

Business leaders and CEOs of SMEs are largely unaware and/or not concerned about a security threat. However, they are not immune to the threat of cyber attacks.



41%

have been the victim of a cyber attack



11%

don't know if they've experienced a cyber threat



45%

strongly agree that cyber security is a priority in risk management



34%

are moderately concerned about cyber security threats



9%

cited cyber security as the biggest threat to their business

WHO'S RESPONSIBLE FOR CYBER SECURITY?

With the potential to bring down an entire business with one small breach or attack, cyber security is now firmly in the CEOs remit.



17%

of CEOs are responsible for cyber security



48%

of CEOs have a dedicated IT resource who is responsible for cyber security



23%

of CEOs outsource to IT experts



44%

of CEOs do not use cyber security experts



19%

of CEOs outsource all cyber security management to specialists

CYBER ATTACKS AND SMES

SMEs are 'soft targets' for hackers because they tend to lack sufficient security measures and trained personnel to identify a security attack before it's too late. Threats to know include...



Malware and/or ransomware



Security breaches through IoT



Supply chain hacking



Business email compromise



Remote access Trojan (RAT)